

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
June 30, 2018**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

07/09/18

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · OPs Sabal Palm - 0896	100,966.66
1002 · Res Sabal Palm - 0739	17,775.36
Total Checking/Savings	118,742.02
Accounts Receivable	
1200 · Accounts Receivable	(16,575.76)
Total Accounts Receivable	(16,575.76)
Other Current Assets	
1400 · Prepaid Insurance	92,956.98
Total Other Current Assets	92,956.98
Total Current Assets	195,123.24
TOTAL ASSETS	195,123.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	4,410.97
Total Accounts Payable	4,410.97
Other Current Liabilities	
2015 · Insurance Suspense	(706.00)
2035 · Note Payable-Prem Assign/Insur	84,723.70
Total Other Current Liabilities	84,017.70
Total Current Liabilities	88,428.67
Total Liabilities	88,428.67
Equity	
3901 · Prior Year Adjustment	(1,770.00)
3530.01 · Reserve - Pool	16,241.82
3550.01 · Reserve - Wall SKLAAR	1,500.48
3599.01 · Reserves - Interest	33.06
3600 · Beg Fund Bal - Operating	86,460.33
Net Income	4,228.88
Total Equity	106,694.57
TOTAL LIABILITIES & EQUITY	195,123.24

Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance

07/09/18

June 2018

	Jun 18	Budget	\$ Over Bud...	Jan - Jun 18	YTD Budget	\$ Over Bud...	Annual Bud...
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	16,342.61	16,342.58	0.03	98,055.50	98,055.50	0.00	196,111.00
4240 · Interest Income	(26.78)	0.00	(26.78)	126.30	0.00	126.30	0.00
4280 · Misc. Income	(140.00)	25.00	(165.00)	410.00	150.00	260.00	300.00
4300 · Surplus Carry Forward	1,750.00	1,750.00	0.00	10,500.00	10,500.00	0.00	21,000.00
Total Income	17,925.83	18,117.58	(191.75)	109,091.80	108,705.50	386.30	217,411.00
Gross Profit	17,925.83	18,117.58	(191.75)	109,091.80	108,705.50	386.30	217,411.00
Expense							
5010 · Legal/Accounting	13.34	166.67	(153.33)	250.00	1,000.02	(750.02)	2,000.00
5020 · Management Fees	1,050.00	1,080.00	(30.00)	6,300.00	6,480.00	(180.00)	12,960.00
5100 · Administrative	53.41	166.67	(113.26)	939.81	1,000.02	(60.21)	2,000.00
5200 · Insurance	8,269.90	9,118.92	(849.02)	50,712.68	54,713.52	(4,000.84)	109,427.00
5201 · GAB Robbins Insurance Appraisal	0.00	62.50	(62.50)	0.00	375.00	(375.00)	750.00
5300 · Division Fees	0.00	24.00	(24.00)	0.00	144.00	(144.00)	288.00
5310 · Licenses/Fees	400.35	38.42	361.93	461.60	230.52	231.08	461.00
6000 · Maintenance/Repairs General	0.00	416.67	(416.67)	1,845.90	2,500.02	(654.12)	5,000.00
6000.1 · Electrical Feed Upgrade	217.00	950.00	(733.00)	6,097.00	5,700.00	397.00	11,400.00
6040 · Pest Control - Interior	725.00	240.00	485.00	1,850.00	1,440.00	410.00	2,880.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,301.00	3,301.00	0.00	19,806.00	19,806.00	0.00	39,612.00
6100.03 · Landscape Replacement/Sup...	66.81	250.00	(183.19)	214.95	1,500.00	(1,285.05)	3,000.00
6100.04 · Palm Trees over 15'	1,000.00	208.33	791.67	1,000.00	1,249.98	(249.98)	2,500.00
6100.05 · Misc. Tree Trimming	0.00	166.67	(166.67)	0.00	1,000.02	(1,000.02)	2,000.00
6100.06 · Common Area Mulch	0.00	166.67	(166.67)	0.00	1,000.02	(1,000.02)	2,000.00
6100.07 · Repair Lamp Poles	0.00	50.00	(50.00)	0.00	300.00	(300.00)	600.00
6100.09 · Irrigation Repairs	0.00	250.00	(250.00)	462.84	1,500.00	(1,037.16)	3,000.00
6101.01 · New Shade Trees	0.00	41.67	(41.67)	250.00	250.02	(0.02)	500.00
6101.03 · Drip Lines in Common Areas	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00
6200.01 · Pool Contract/Repairs	476.00	433.33	42.67	3,102.90	2,599.98	502.92	5,200.00
6200.03 · Pool Heater Contract	0.00	21.67	(21.67)	0.00	130.02	(130.02)	260.00
6200.04 · Pool Furniture	0.00	83.33	(83.33)	0.00	499.98	(499.98)	1,000.00
7100 · Water/Sewer	121.10	201.17	(80.07)	709.25	1,207.02	(497.77)	2,414.00
7200 · Electricity	300.35	477.17	(176.82)	3,127.75	2,863.02	264.73	5,726.00
7700 · Interest Expense-Insurance Loan	180.73	0.00	180.73	922.58	0.00	922.58	0.00
7800 · Bad Debt Expense	0.00	0.00	0.00	6,809.66	0.00	6,809.66	0.00
7900 · Contingency	0.00	77.75	(77.75)	0.00	466.50	(466.50)	933.00
Total Expense	16,174.99	18,117.61	(1,942.62)	104,862.92	108,705.66	(3,842.74)	217,411.00
Net Ordinary Income	1,750.84	(0.03)	1,750.87	4,228.88	(0.16)	4,229.04	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	5.83	0.00	5.83	33.06	0.00	33.06	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	2,744.50	2,744.50	0.00	5,489.00
Total Other Income	5.83	0.00	5.83	2,777.56	2,744.50	33.06	5,489.00
Other Expense							
9599.00 · Reserves Contribution Transfer	5.83	0.00	5.83	2,777.56	2,744.50	33.06	5,489.00
Total Other Expense	5.83	0.00	5.83	2,777.56	2,744.50	33.06	5,489.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	1,750.84	(0.03)	1,750.87	4,228.88	(0.16)	4,229.04	0.00